

Market

Trend

Q2 2025

Des Moines - Industrial



REDI
MOODY'S



MARKET TRENDS

Q2 2025 | Des Moines | Industrial

Employment

	<u>Current</u>	<u>Y-o-Y</u>
Employment	401,774	
Area Unemployment	3.6	
U.S. Unemployment	4.2	
Industrial Jobs	22,300	

Source: BLS

*Employment figures and area unemployment are based on Des Moines MSA data.

Market Recap

All Properties

Total Inventory (sf)	82,121,495
Total # of Bldgs (tracked)	1266
Total Absorption (sf)	526,374
Vacancy	5.7%
Asking Rate (FSG)	\$8.58
New Construction (sf)	122,160

Multi-tenant Properties

Total Inventory (sf)	27,001,599
Total # of Bldgs (tracked)	431
Total Absorption (sf)	239,723
Vacancy	13.2%
Asking Rate (FSG)	\$8.88

Economic Overview

According to the Bureau of Labor Statistics (BLS), the unemployment rate for the Des Moines metropolitan statistical area (MSA) increased 100 basis points to 3.6% for May 2025 from 2.6% for May 2024. The unemployment rate for the US was at 4.2% in May 2025 increasing 20 basis points from last year. State of Iowa unemployment rate was 3.6%. The Des Moines MSA saw an increase in job growth but industrial job growth in manufacturing decreased by 2,600 jobs compared to last year.

Market Overview

The Des Moines industrial market consists of 82.1 msf of space in three counties across the metro. Overall there was 526,300 sf in positive absorption bringing YTD to 395,800 sf positive absorption. Q2 2025 finished with a 5.7% vacancy rate. Multi-tenant properties totaled 239,700 sf positive absorption bringing YTD to 443,600 sf positive absorption. This created a 13.2% vacancy rate for Q2 2025. There are currently four construction projects throughout the market with 122,100 sf. Two properties have been delivered year-to-date with 376,500 sf

Market Highlights

The highest vacancy rate was 8.5% in the Des Moines West market for all properties. Ankeny had the lowest vacancy rate with 1.4% for all properties. Des Moines Northeast had the most positive absorption of 383,400 sf led by new delivery of 321,500 sf for Kemin Industries. Des Moines West had the largest negative absorption of (211,400) sf led by Quad Graphics vacating 108,800 sf. During Q2 2025, the market experienced 433,000 sf of leasing activity in 25 transactions. Nineteen properties totaling 509,800 sf sold this quarter for \$43 million.

Market Statistics by Property Type (Multi and Single Tenant)

Total

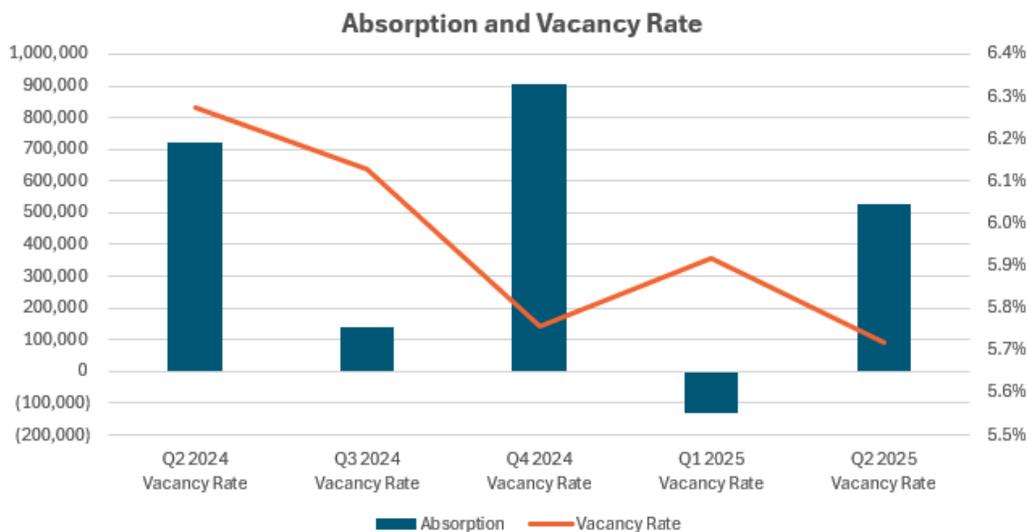
Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Flex/R&D	152	5,313,317	526,482	441,094	(13,205)	72,684	8.3%
Manufacturing	132	18,727,735	150,965	119,115	321,500	217,500	0.6%
Warehouse Distribution	252	38,384,170	3,436,287	3,569,537	142,113	10,449	9.3%
Warehouse Office	730	19,696,273	749,514	567,192	75,966	95,182	2.9%
Grand Total	1,266	82,121,495	4,863,248	4,696,938	526,374	395,815	5.7%

Direct

Property Type	# of Bldgs	Inventory	Direct Available (sf)	Direct Vacant (sf)	Direct Absorption (sf)	YTD Direct Absorption (sf)	Vacancy Rate
Flex/R&D	152	5,313,317	429,779	363,836	(13,205)	68,241	6.8%
Manufacturing	132	18,727,735	150,965	119,115	321,500	217,500	0.6%
Warehouse Distribution	252	38,384,170	3,203,837	3,374,537	237,509	105,845	8.8%
Warehouse Office	730	19,696,273	714,990	567,192	75,966	95,182	2.9%
Grand Total	1,266	82,121,495	4,499,571	4,424,680	621,770	486,768	5.4%

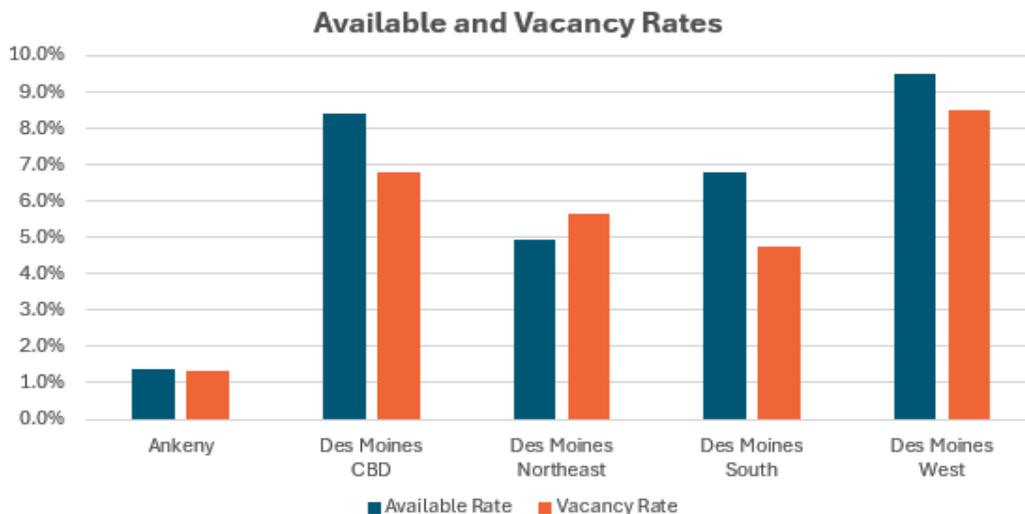
Sublease

Property Type	# of Bldgs	Inventory	Sublease Available (sf)	Sublease Vacant (sf)	Sublease Absorption (sf)	YTD Sublease Absorption (sf)	Vacancy Rate
Flex/R&D	152	5,313,317	96,703	77,258	0	4,443	1.5%
Manufacturing	132	18,727,735			0	0	0.0%
Warehouse Distribution	252	38,384,170	232,450	195,000	(95,396)	(95,396)	0.5%
Warehouse Office	730	19,696,273	34,524		0	0	0.0%
Grand Total	1,266	82,121,495	363,677	272,258	(95,396)	(90,953)	0.3%



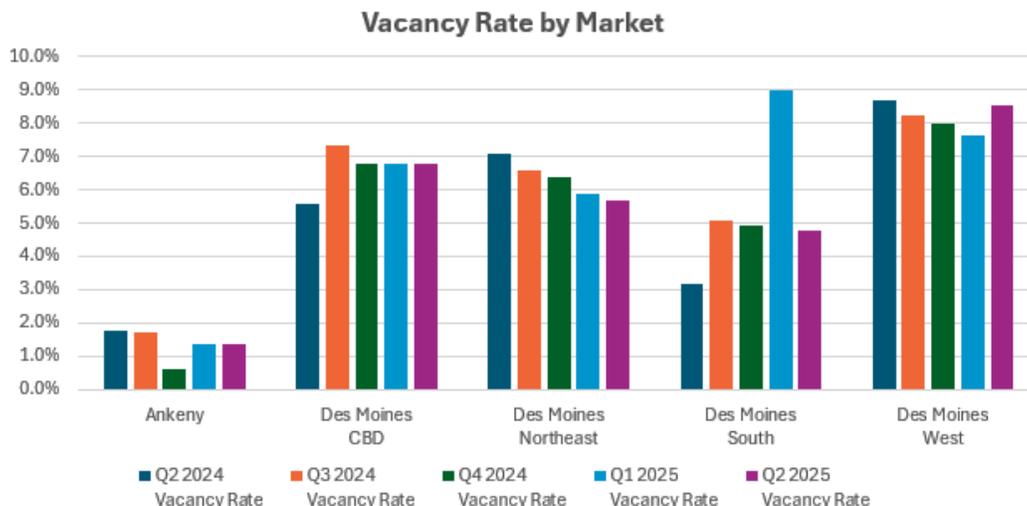
Market Statistics by Market (Multi and Single Tenant)

Market	Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Ankeny	Flex/R&D	15	519,068	34,195	29,355	(2,425)	938	5.7%
	Manufacturing	13	5,267,983	107,500	105,750	0	(104,000)	2.0%
	Warehouse Distribution	36	6,100,556			0	0	0.0%
	Warehouse Office	68	2,027,705	53,265	53,185	1,120	0	2.6%
	Subtotal		132	13,915,312	194,960	188,290	(1,305)	(103,062)
Des Moines CBD	Flex/R&D	9	353,217	90,653	54,582	0	0	15.5%
	Manufacturing	5	264,630			0	0	0.0%
	Warehouse Distribution	3	134,389			0	0	0.0%
	Warehouse Office	24	549,147	18,894	33,506	0	0	6.1%
	Subtotal		41	1,301,383	109,547	88,088	0	0
Des Moines Northeast	Flex/R&D	25	573,649	66,076	23,950	(6,600)	(7,800)	4.2%
	Manufacturing	69	7,862,322	43,465	13,365	321,500	321,500	0.2%
	Warehouse Distribution	111	18,391,310	1,421,465	1,788,355	58,975	207,692	9.7%
	Warehouse Office	314	8,342,745	206,746	163,992	9,524	29,072	2.0%
	Subtotal		519	35,170,026	1,737,752	1,989,662	383,399	550,464
Des Moines South	Flex/R&D	11	498,020	54,098	54,098	0	0	10.9%
	Manufacturing	9	418,877			0	0	0.0%
	Warehouse Distribution	24	3,918,733	192,498	73,622	300,677	0	1.9%
	Warehouse Office	68	2,396,679	242,927	216,959	55,000	63,888	9.1%
	Subtotal		112	7,232,309	489,523	344,679	355,677	63,888
Des Moines West	Flex/R&D	92	3,369,363	281,460	279,109	(4,180)	79,546	8.3%
	Manufacturing	36	4,913,923			0	0	0.0%
	Warehouse Distribution	78	9,839,182	1,822,324	1,707,560	(217,539)	(197,243)	17.4%
	Warehouse Office	256	6,379,997	227,682	99,550	10,322	2,222	1.6%
	Subtotal		462	24,502,465	2,331,466	2,086,219	(211,397)	(115,475)
Grand Total		1,266	82,121,495	4,863,248	4,696,938	526,374	395,815	5.7%



Vacancy Rates by Market (Multi and Single Tenant)

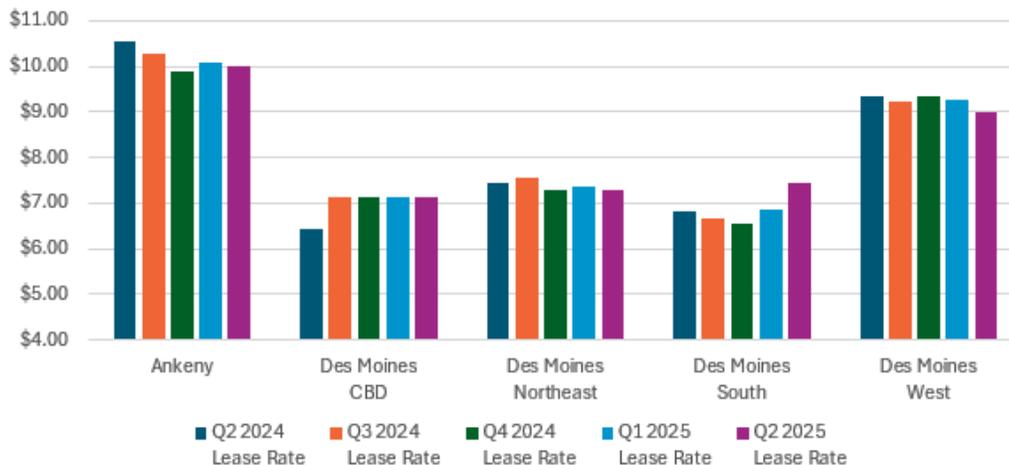
Market	Property Type	Q2 2024 Vacancy Rate	Q3 2024 Vacancy Rate	Q4 2024 Vacancy Rate	Q1 2025 Vacancy Rate	Q2 2025 Vacancy Rate
Ankeny	Flex/R&D	7.2%	6.4%	5.8%	5.2%	5.7%
	Manufacturing	0.0%	0.0%	0.0%	2.0%	2.0%
	Warehouse Distribution	2.6%	2.6%	0.0%	0.0%	0.0%
	Warehouse Office	2.3%	2.2%	2.6%	2.7%	2.6%
	Subtotal	1.7%	1.7%	0.6%	1.3%	1.4%
Des Moines CBD	Flex/R&D	12.8%	17.6%	15.5%	15.5%	15.5%
	Manufacturing	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Distribution	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Office	5.3%	6.1%	6.1%	6.1%	6.1%
	Subtotal	5.6%	7.3%	6.8%	6.8%	6.8%
Des Moines Northeast	Flex/R&D	10.2%	2.7%	2.8%	3.0%	4.2%
	Manufacturing	0.2%	0.0%	0.2%	0.2%	0.2%
	Warehouse Distribution	11.9%	11.2%	10.9%	10.0%	9.7%
	Warehouse Office	2.6%	2.9%	2.3%	2.1%	2.0%
	Subtotal	7.1%	6.6%	6.4%	5.9%	5.7%
Des Moines South	Flex/R&D	10.9%	10.9%	10.9%	10.9%	10.9%
	Manufacturing	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Distribution	1.9%	1.9%	1.9%	9.6%	1.9%
	Warehouse Office	4.2%	10.1%	9.6%	9.3%	9.1%
	Subtotal	3.2%	5.1%	4.9%	9.0%	4.8%
Des Moines West	Flex/R&D	10.7%	9.8%	10.4%	7.9%	8.3%
	Manufacturing	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Distribution	16.9%	16.1%	15.4%	15.1%	17.4%
	Warehouse Office	1.6%	1.5%	1.6%	1.7%	1.6%
	Subtotal	8.7%	8.2%	8.0%	7.6%	8.5%
Grand Total		6.3%	6.1%	5.8%	5.9%	5.7%



Lease Rates by Market (Multi and Single Tenant NNN)

Market	Property Type	Q2 2024 Lease Rate	Q3 2024 Lease Rate	Q4 2024 Lease Rate	Q1 2025 Lease Rate	Q2 2025 Lease Rate
Ankeny	Flex/R&D	\$9.78	\$9.58	\$9.63	\$10.18	\$10.00
	Manufacturing	\$4.50	\$4.50	\$4.50	\$4.50	\$4.50
	Warehouse Distribution					
	Warehouse Office	\$12.55	\$11.79	\$10.94	\$10.94	\$10.94
	Subtotal	\$10.56	\$10.26	\$9.90	\$10.08	\$10.01
Des Moines CBD	Flex/R&D	\$6.95	\$7.73	\$7.73	\$7.73	\$7.73
	Manufacturing					
	Warehouse Distribution					
	Warehouse Office	\$5.95	\$5.95	\$5.95	\$5.95	\$5.95
	Subtotal	\$6.45	\$7.13	\$7.13	\$7.13	\$7.13
Des Moines Northeast	Flex/R&D	\$10.00	\$10.25	\$9.50	\$8.83	\$9.44
	Manufacturing	\$8.25		\$4.44	\$4.44	\$4.44
	Warehouse Distribution	\$6.04	\$6.27	\$6.25	\$6.75	\$6.12
	Warehouse Office	\$8.77	\$8.38	\$8.00	\$7.78	\$7.31
	Subtotal	\$7.43	\$7.57	\$7.27	\$7.38	\$7.29
Des Moines South	Flex/R&D	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50
	Manufacturing					
	Warehouse Distribution	\$6.38	\$6.06	\$5.88	\$5.88	\$5.25
	Warehouse Office	\$4.00	\$4.00	\$4.00	\$6.00	\$7.00
	Subtotal	\$6.81	\$6.66	\$6.56	\$6.85	\$7.44
Des Moines West	Flex/R&D	\$9.82	\$10.00	\$10.14	\$10.00	\$9.92
	Manufacturing					
	Warehouse Distribution	\$7.06	\$6.84	\$6.70	\$6.06	\$5.73
	Warehouse Office	\$9.22	\$8.58	\$9.15	\$9.06	\$9.08
	Subtotal	\$9.34	\$9.24	\$9.37	\$9.29	\$8.99
Grand Total		\$8.69	\$8.65	\$8.50	\$8.63	\$8.58

Lease Rate by Market (NNN)



Market Statistics by Property Type (Multi-Tenant)

Total

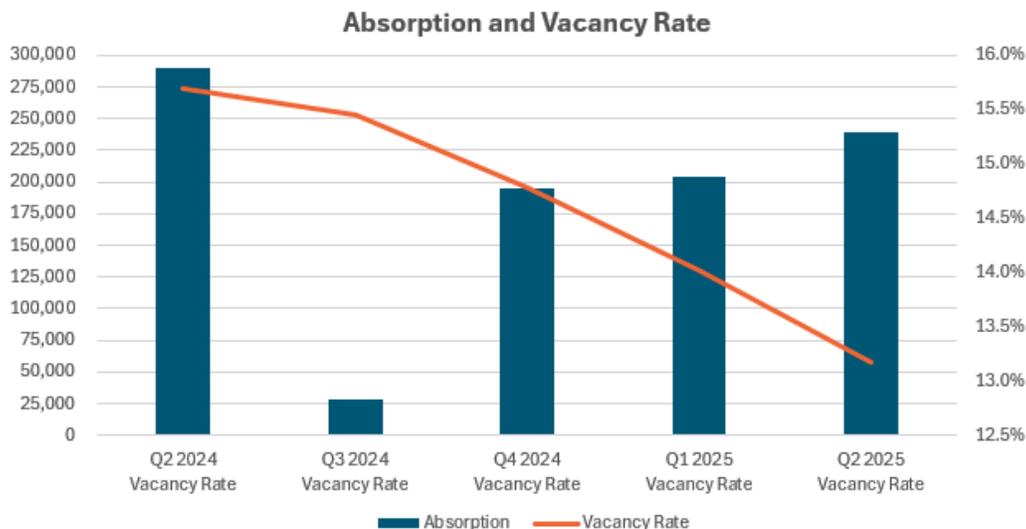
Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Flex/R&D	124	4,293,145	468,743	419,426	(13,205)	(6,216)	9.8%
Manufacturing	13	1,685,924	46,965	15,115	0	0	0.9%
Warehouse Distribution	94	14,996,695	2,797,338	2,756,044	209,336	378,349	18.4%
Warehouse Office	200	6,025,835	403,291	364,827	43,592	71,460	6.1%
Grand Total	431	27,001,599	3,716,337	3,555,412	239,723	443,593	13.2%

Direct

Property Type	# of Bldgs	Inventory	Direct Available (sf)	Direct Vacant (sf)	Direct Absorption (sf)	YTD Direct Absorption (sf)	Vacancy Rate
Flex/R&D	124	4,293,145	372,040	342,168	(13,205)	(10,659)	8.0%
Manufacturing	13	1,685,924	46,965	15,115	0	0	0.9%
Warehouse Distribution	94	14,996,695	2,577,338	2,641,044	304,732	473,745	17.6%
Warehouse Office	200	6,025,835	389,771	364,827	43,592	71,460	6.1%
Grand Total	431	27,001,599	3,386,114	3,363,154	335,119	534,546	12.5%

Sublease

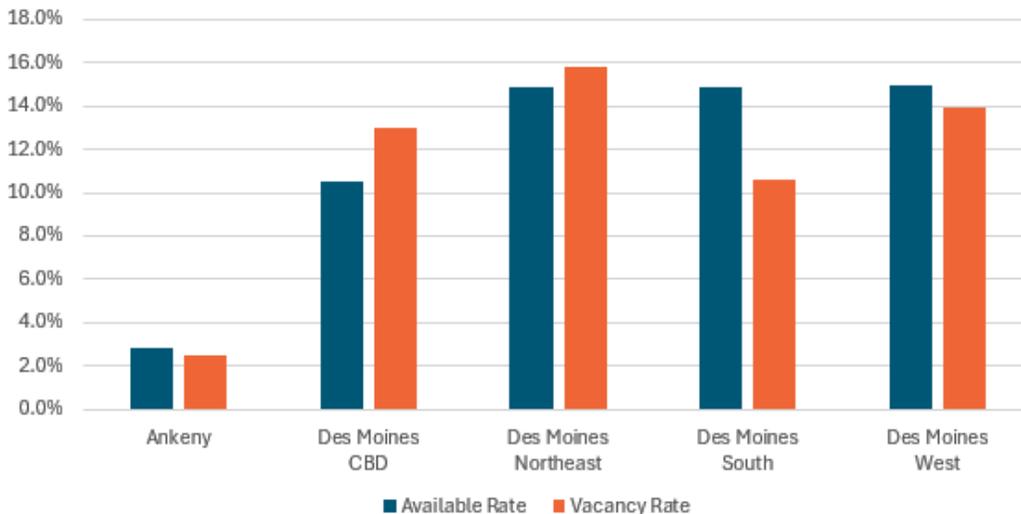
Property Type	# of Bldgs	Inventory	Sublease Available (sf)	Sublease Vacant (sf)	Sublease Absorption (sf)	YTD Sublease Absorption (sf)	Vacancy Rate
Flex/R&D	124	4,293,145	96,703	77,258	0	4,443	1.8%
Manufacturing	13	1,685,924			0	0	0.0%
Warehouse Distribution	94	14,996,695	220,000	115,000	(95,396)	(95,396)	0.8%
Warehouse Office	200	6,025,835	13,520		0	0	0.0%
Grand Total	431	27,001,599	330,223	192,258	(95,396)	(90,953)	0.7%



Market Statistics by Market (Multi-Tenant)

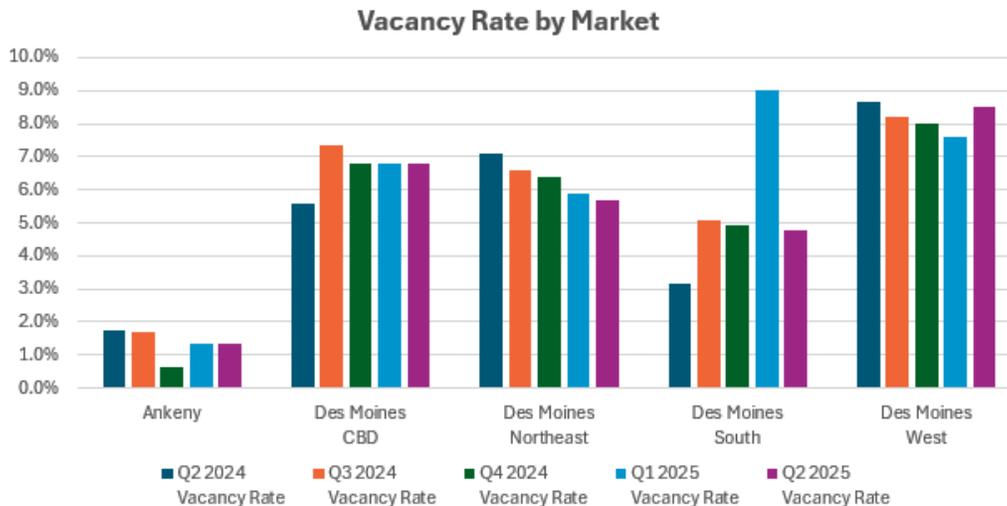
Market	Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Ankeny	Flex/R&D	12	306,436	34,195	29,355	(2,425)	938	9.6%
	Manufacturing	3	425,192	3,500	1,750	0	0	0.4%
	Warehouse Distribution	8	1,213,756			0	0	0.0%
	Warehouse Office	20	395,399	28,015	27,935	1,120	0	7.1%
	Subtotal	43	2,340,783	65,710	59,040	(1,305)	938	2.5%
Des Moines CBD	Flex/R&D	8	317,135	54,582	54,582	0	0	17.2%
	Warehouse Distribution	2	84,999			0	0	0.0%
	Warehouse Office	6	195,018	8,344	22,956	0	0	11.8%
	Subtotal	16	597,152	62,926	77,538	0	0	13.0%
Des Moines Northeast	Flex/R&D	20	438,347	66,076	23,950	(6,600)	(7,800)	5.5%
	Manufacturing	5	546,566	43,465	13,365	0	0	2.4%
	Warehouse Distribution	33	5,847,397	1,160,328	1,310,328	318,075	466,792	22.4%
	Warehouse Office	61	1,910,692	30,567	32,667	39,600	39,600	1.7%
	Subtotal	119	8,743,002	1,300,436	1,380,310	351,075	498,592	15.8%
Des Moines South	Flex/R&D	7	264,568	54,098	54,098	0	0	20.4%
	Warehouse Distribution	8	1,441,509	163,832	44,956	0	0	3.1%
	Warehouse Office	17	1,277,613	224,923	216,959	0	8,888	17.0%
	Subtotal	32	2,983,690	442,853	316,013	0	8,888	10.6%
Des Moines West	Flex/R&D	77	2,966,659	259,792	257,441	(4,180)	646	8.7%
	Manufacturing	5	714,166			0	0	0.0%
	Warehouse Distribution	43	6,409,034	1,473,178	1,400,760	(108,739)	(88,443)	21.9%
	Warehouse Office	96	2,247,113	111,442	64,310	2,872	22,972	2.9%
	Subtotal	221	12,336,972	1,844,412	1,722,511	(110,047)	(64,825)	14.0%
Grand Total		431	27,001,599	3,716,337	3,555,412	239,723	443,593	13.2%

Available and Vacancy Rates



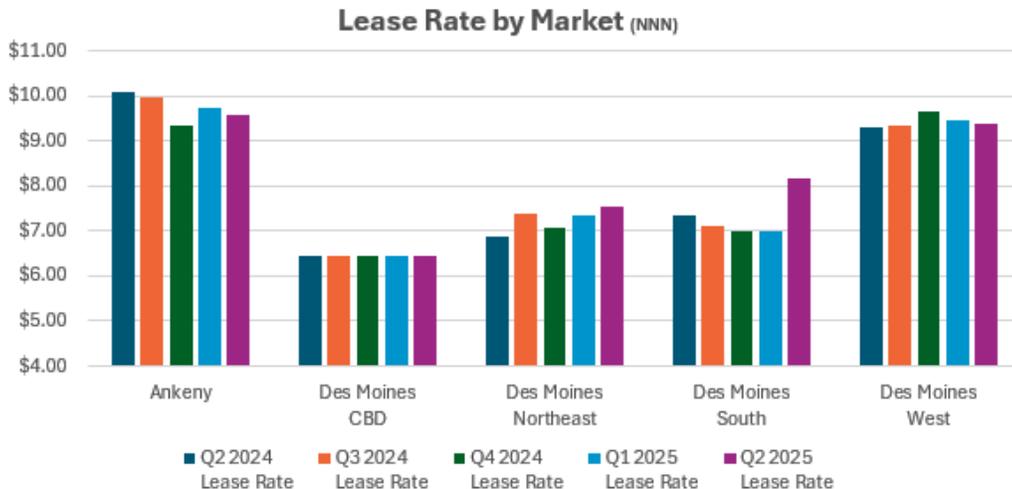
Vacancy Rates by Market (Multi-Tenant)

Market	Property Type	Q2 2024 Vacancy Rate	Q3 2024 Vacancy Rate	Q4 2024 Vacancy Rate	Q1 2025 Vacancy Rate	Q2 2025 Vacancy Rate
Ankeny	Flex/R&D	12.2%	10.8%	9.9%	8.8%	9.6%
	Manufacturing	0.0%	0.4%	0.4%	0.4%	0.4%
	Warehouse Distribution	13.0%	13.0%	0.0%	0.0%	0.0%
	Warehouse Office	4.9%	4.8%	7.1%	7.3%	7.1%
	Subtotal	9.2%	9.0%	2.6%	2.5%	2.5%
Des Moines CBD	Flex/R&D	14.4%	19.6%	17.2%	17.2%	17.2%
	Warehouse Distribution	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Office	9.7%	11.8%	11.8%	11.8%	11.8%
	Subtotal	10.7%	14.2%	13.0%	13.0%	13.0%
Des Moines Northeast	Flex/R&D	13.4%	3.5%	3.7%	4.0%	5.5%
	Manufacturing	3.3%	0.0%	2.4%	2.4%	2.4%
	Warehouse Distribution	32.2%	29.9%	30.4%	27.8%	22.4%
	Warehouse Office	2.3%	2.3%	3.8%	3.8%	1.7%
	Subtotal	22.6%	20.7%	21.5%	19.8%	15.8%
Des Moines South	Flex/R&D	20.4%	20.4%	20.4%	20.4%	20.4%
	Warehouse Distribution	3.1%	3.1%	3.1%	3.1%	3.1%
	Warehouse Office	7.7%	18.5%	17.7%	17.0%	17.0%
	Subtotal	6.6%	11.3%	10.9%	10.6%	10.6%
Des Moines West	Flex/R&D	9.5%	8.5%	8.4%	8.2%	8.7%
	Manufacturing	0.0%	0.0%	0.0%	0.0%	0.0%
	Warehouse Distribution	22.5%	21.6%	20.5%	20.2%	21.9%
	Warehouse Office	3.8%	4.1%	3.9%	3.0%	2.9%
	Subtotal	14.7%	14.0%	13.4%	13.0%	14.0%
Grand Total		15.7%	15.5%	14.8%	14.0%	13.2%



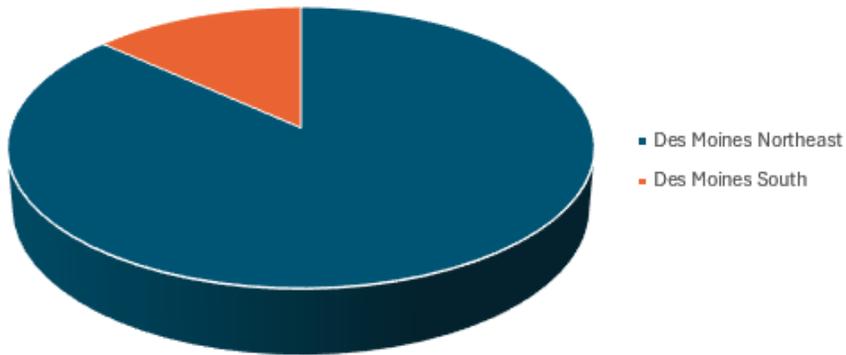
Lease Rates by Market (Multi-Tenant NNN)

Market	Property Type	Q2 2024 Lease Rate	Q3 2024 Lease Rate	Q4 2024 Lease Rate	Q1 2025 Lease Rate	Q2 2025 Lease Rate
Ankeny	Flex/R&D	\$9.78	\$9.58	\$9.63	\$10.18	\$10.00
	Manufacturing					
	Warehouse Distribution					
	Warehouse Office	\$10.58	\$10.44	\$9.16	\$9.16	\$9.16
	Subtotal	\$10.08	\$9.96	\$9.36	\$9.72	\$9.58
Des Moines CBD	Flex/R&D	\$6.95	\$6.95	\$6.95	\$6.95	\$6.95
	Warehouse Distribution					
	Warehouse Office	\$5.95	\$5.95	\$5.95	\$5.95	\$5.95
Subtotal	\$6.45	\$6.45	\$6.45	\$6.45	\$6.45	
Des Moines Northeast	Flex/R&D	\$10.00	\$10.25	\$9.50	\$8.83	\$9.44
	Manufacturing	\$8.25		\$4.44	\$4.44	\$4.44
	Warehouse Distribution	\$6.19	\$6.53	\$6.53	\$6.93	\$6.12
	Warehouse Office	\$7.43	\$7.83	\$7.67	\$7.67	\$7.50
	Subtotal	\$6.88	\$7.40	\$7.09	\$7.35	\$7.55
Des Moines South	Flex/R&D	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50
	Warehouse Distribution	\$7.50	\$6.88	\$6.50	\$6.50	
	Warehouse Office	\$4.00	\$4.00	\$4.00	\$4.00	\$7.00
	Subtotal	\$7.33	\$7.13	\$7.00	\$7.00	\$8.17
Des Moines West	Flex/R&D	\$9.82	\$10.01	\$10.15	\$10.00	\$9.92
	Manufacturing					
	Warehouse Distribution	\$7.67	\$7.31	\$7.44	\$6.25	\$6.15
	Warehouse Office	\$8.57	\$8.58	\$9.25	\$9.25	\$9.14
	Subtotal	\$9.31	\$9.34	\$9.65	\$9.47	\$9.36
Grand Total		\$8.62	\$8.77	\$8.73	\$8.80	\$8.88



New Developments by Market

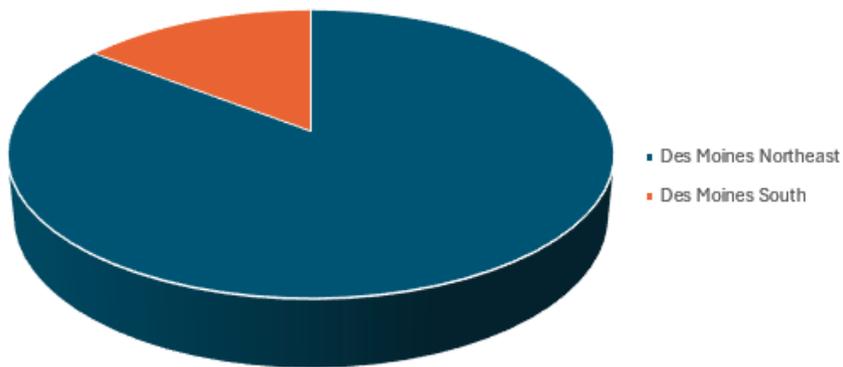
Under Construction (sf)



Market	Bldg (sf)
Des Moines Northeast	105,800
Des Moines South	16,360
Grand Total	122,160

New Developments by Market

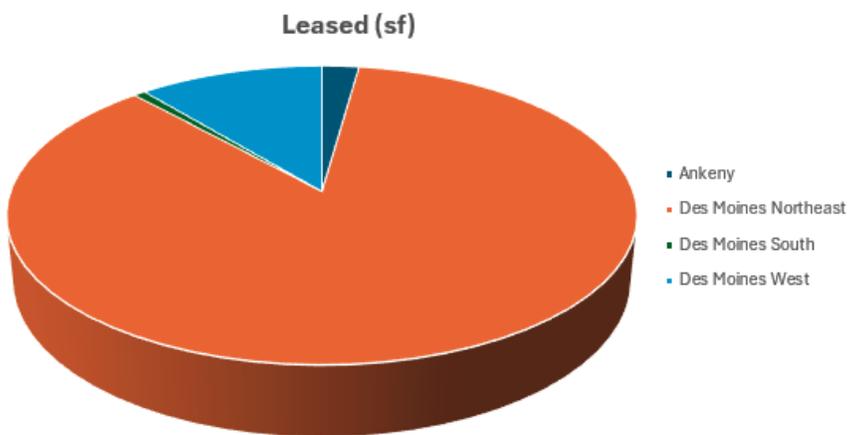
YTD Delivered (sf)



Market	Bldg (sf)
Des Moines Northeast	321,500
Des Moines South	55,000
Grand Total	376,500

Leasing Activity

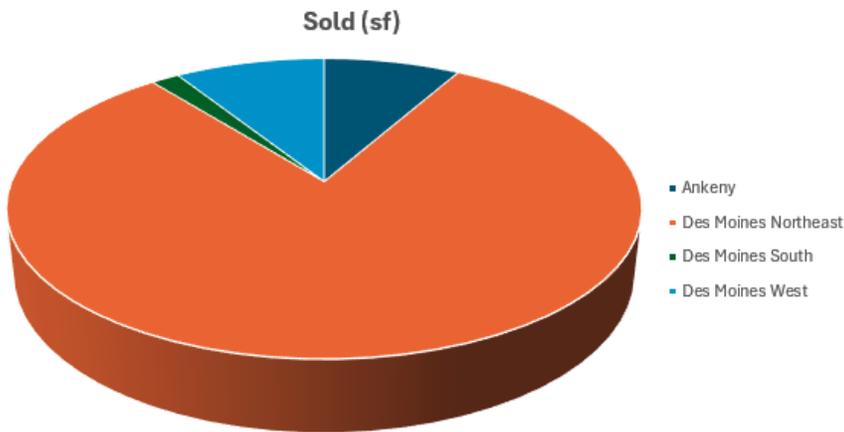
Property	Size (sf)	Market	Tenant	Landlord
I-80 Distribution Center 555 9th St NE	300,000	Des Moines Northeast	Deere & Company	Endeavor Investments IX LLC
Gateway East Business Ctr 305 Adventureland Dr NW	18,075	Des Moines Northeast	Hussmann	Signature Commercial RE
3199 Dixon St	14,880	Des Moines Northeast	Char Power, LLC	2915 Dixon LLC
Meredith West 4651-4677 121st St	13,104	Des Moines West	IES Communications	Meredith West LLC
3000 SE Enterprise Dr	8,000	Des Moines West	DeAngelo Contracting Services	Ventures 10 LLC



Market	Leased (sf)
Ankeny	9,565
Des Moines Northeast	372,555
Des Moines South	3,000
Des Moines West	47,846
Grand Total	432,966

Sales Activity

Property	Price	Market	Buyer	Seller
I-35 Distribution Center 7055 SE Delaware Ave	\$16,650,000	Des Moines Northeast	PW Fund B LP	Endeavor Investments VIII LLC
1800 Hull Ave	\$4,400,000	Des Moines Northeast	1800 Hull, LLC	Building Bread LLC
1615 SE Cortina Dr	\$4,250,000	Ankeny	Simons Pete; Simons John	Penta Partners LLC
319 Washington Ave SE	\$3,300,000	Des Moines Northeast	319 Washington LLC	CAB Properties LLC
L&L Insulations 4565 NE 14th St	\$3,125,000	Des Moines Northeast	Zangs LLC	JHTK, LLC



Market	Sold (sf)
Ankeny	42,100
Des Moines Northeast	412,765
Des Moines South	8,719
Des Moines West	46,209
Grand Total	509,793

Methodology

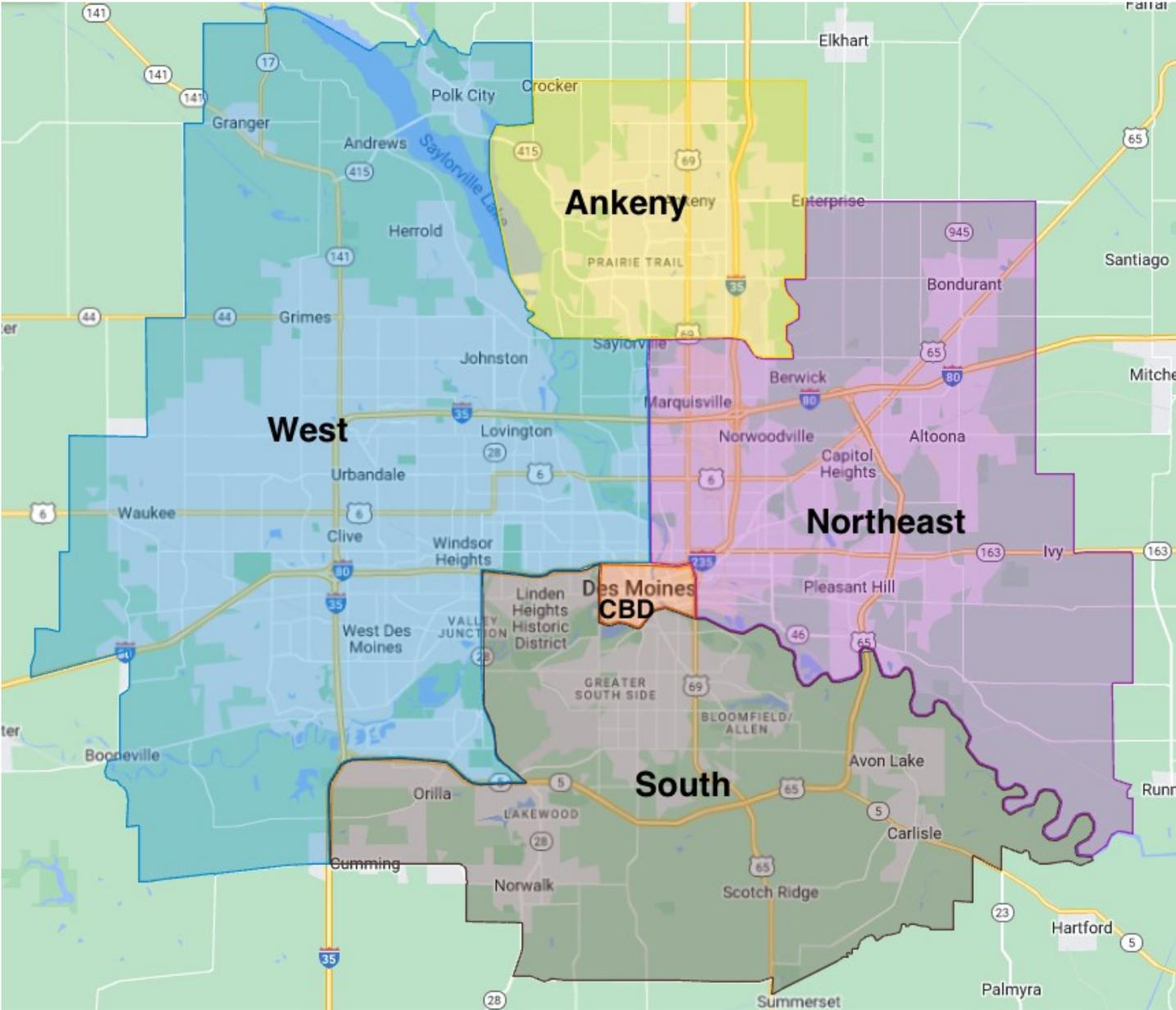
The Des Moines market consists of single and multi-tenant industrial buildings 10,000 sf or larger or part of a complex larger than 10,000 sf. The geographic area includes Dallas, Polk and Warren counties. The tracked set does not include self-storage facilities and non-conforming property types such as grain elevators or fuel storage facilities. All tracked properties are existing. Statistically, net absorption will be calculated based on occupancy change during the current quarter. Asking lease rates are based on an average asking rate and noted on a NNN basis.

The Des Moines tracked set consists of an inventory of buildings considered to be competitive by the brokerage community. All buildings within the competitive tracked set have been reviewed and verified by members of the Advisory Boards for each market area.

Terminology

Inventory	The total square feet (sf) of existing multi-tenant buildings greater than 10,000 sf or are part of a complex that totals greater than 10,000 sf located in Dallas, Polk and Warren Counties.
Total Available (sf)	All of the available leasable space within a building, whether it is occupied or vacant, for direct lease or sublease space. Space can be available but not vacant, for example, if the landlord, or his agent, is marketing space that will be coming available at a future date because a tenant is planning to move.
Total Vacant (sf)	The total of all the vacant square feet within a building including both direct and sublease space.
Direct Vacant (sf)	The total of the vacant square footage in a building that is being marketed by an agent representing the landlord.
Sublease Space	Space that is offered for lease by a current tenant, or his agent, within a property. Whether the tenant is paying rent or not, the space is considered vacant only if it is unoccupied.
Net Absorption	The net change in occupancy from quarter to quarter, expressed in square feet.
Average Asking Rate	The average lease rate expressed as a per square foot value in NNN terms.

Market Map



Images courtesy of Google maps

Advisory Board Members

Anderson Properties	Jeff Sadoris	Locate CRE	Keith Olson
Buyers Realty	Mike Cunningham		Lucas Hedstrom
Capstone Commercial	Corey Sedrel	JLL	Tanner Hedstrom
	Bill Wright		Justin Lossner
CBRE	Blake Bogenrief		Korey Birkenholtz
	Marty Herrmann	Knapp Properties	Brian Erickson
	Chris Pendroy		Angie Tessau
CBC Commercial	Matt Shaw	NAI Iowa Realty	Kevin Crowley
Cushman & Wakefield	Alec Wilcox	R&R Realty Group	Chris Curran
Denny Elwell	Darcy Gill	Signature CRE	Andy Hodges
	Carson Hughes	Stanbrough Realty	Andrew McCune
Ferguson CRE	Darin Ferguson	SVN Create	Heath Bullock
	Mitch Phillips		

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